

# METUCHEN SAVINGS BANK

*In Touch.* Rates as of September 27, 2018

## KASASA CHECKING ACCOUNTS

Account Type	APY	Interest Rate	Minimum Deposit to Open Account	**Minimum Balance to Obtain APY
KASASA® Cash Back Checking	None	None	\$50.00	-
KASASA® Cash Checking * [Qualifications Met]	2.00%	1.98%	\$50.00	Balances through \$10,000.00
	2.00% - 0.36%	0.20%	\$50.00	Balances over \$10,000
KASASA® Cash Checking * [Qualifications Not Met]	0.01%	0.01%	\$50.00	No Minimum

**\* KASASA CASH CHECKING RATE REWARD INFORMATION:**

- This is a Variable Tiered-Rate Account. The Interest Rate, Annual Percentage Yield and Tiers may change at any time at the Bank's discretion. Check with the Bank periodically to determine the current Interest Rate/APY and Tiers.
- When your Kasasa Cash account qualifications are met during a Monthly Qualification Cycle, balances through \$10,000 receive an Annual Percentage Yield (APY) of 2.00%; and balances over \$10,000 earn 0.20% interest rate on the portion of balance over \$10,000, resulting in a range from 2.00% to 0.36% APY depending on the account's balance.
- When Kasasa Cash qualifications are not met, all balances in the account earn 0.01% APY. Interest will be credited to your Kasasa Cash account on the last day of the current statement cycle.

**QUALIFICATION INFORMATION:**

- Account transactions and activities may take one or more days to post and settle to the account and all must do so during the Monthly Qualification Cycle in order to qualify for the account's rewards. "Monthly Qualification Cycle" means a period beginning one (1) business day prior to the first day of the current statement cycle through one (1) business day prior to the close of the current statement cycle.
- The following activities do not count toward earning account rewards: ATM-processed transactions, transfers between accounts, debit card purchases processed by merchants and received by our Bank as ATM transactions, non-retail payment transactions, and purchases made with debit cards not issued by Metuchen Savings Bank.

**ADDITIONAL INFORMATION:**

- Account approval, conditions, qualifications, limits, timeframes, enrollments, log-ons and other requirements apply.
- Monthly bill pay or ACH payment, enrollment in online banking, receipt of electronic statements are a condition of this account. Enrollment in electronic services and monthly log-ons may be required to meet some of the account's qualifications.

\*\* Daily Balance is the amount of principal in the account each day. Annual percentage yield assumes interest remains on deposit. Fees could reduce earnings for any accounts with activity or maintenance fees.

## CHECKING ACCOUNTS

Account Type	APY	Interest Rate	Minimum Deposit to Open Account	**Minimum Balance to Obtain APY
Senior NOW Checking *	0.05%	0.05%	\$50.00	\$50.00
New Jersey Consumer Checking	None	None	\$50.00	-

\* Current rates will be quoted at the time of opening an account. Your interest rate and annual percentage yield (APY) may change at our discretion. Interest begins to accrue on the business day of your deposit. Interest is compounded daily and credited monthly. If you close your account before interest is credited, you will receive the accrued interest. We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day.

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## MONEY MARKET ACCOUNTS

Account Type	APY	Interest Rate	Minimum Deposit to Open Account	Minimum Balance to Obtain APY **
Signature Money Market Account	0.25%	0.25%	\$500.00	Above \$5,000,000.00
	2.00%	1.98%	\$500.00	\$1,000,000.00 to \$5,000,000.00
	1.75%	1.74%	\$500.00	\$500,000.00 to \$999,999.99
	1.50%	1.49%	\$500.00	\$100,000.00 to \$499,999.99
	0.25%	0.25%	\$500.00	\$0.01 to \$99,999.99

- Current rates will be quoted at the time of opening an account. These are a variable rate accounts. Your interest rate and APY may change without notice. Interest is compounded monthly and credited monthly. Interest begins to accrue on the day of your deposit. The daily balance method is used to calculate the interest on your account.
- Interest is paid on the full balance in the account at the rate that corresponds to that deposit tier. You will receive a monthly statement on this account.
- \*\* Daily Balance is the amount of principal in the account each day. Annual percentage yield assumes interest remains on deposit. Withdrawal of interest will reduce earnings. If the average daily balance drops below \$500.00, there will be a monthly minimum balance fee of \$5.00. Fees could reduce earnings for any accounts with activity or maintenance fees. If you close your account before the interest is credited, you will receive the accrued interest to day of withdrawal.
- Government regulations allow up to six (6) pre-authorized transfers per statement cycle by means of a pre-authorized or automatic transfer, or telephonic agreement, order or instruction, or by check, draft, debit card or similar order made by the depositor and payable to third parties.

Super Money Market	0.30%	0.30%	\$75,000.00	\$125,000.00 and above
	0.25%	0.25%	\$75,000.00	\$100,000.00 to \$124,999.99
	0.15%	0.15%	\$75,000.00	\$75,000.00 to \$99,999.99
	0.10%	0.10%	\$75,000.00	\$0.01 to \$74,999.99

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## SAVINGS ACCOUNTS

Account Type	*APY	*Interest Rate	Minimum Deposit to Open Account	**Minimum Balance to Obtain APY
Statement Savings	0.15%	0.15%	\$50.00	\$50.00
Regular Savings	0.15%	0.15%	\$50.00	\$50.00

\* Current rates will be quoted at the time of opening an account. Interest rate and annual percentage yield (APY) may change at our discretion. Interest begins to accrue on the business day of your deposit. Interest is compounded daily and credited monthly. If you close your account before interest is credited, you will receive the accrued interest.

\*\*\* Daily Balance is the amount of principal in the account each day. We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day. Annual percentage yield assumes interest remains on deposit. Withdrawal of interest will reduce earnings.

## HOLIDAY AND VACATION CLUB ACCOUNTS

Account Type	*APY	*Interest Rate	Minimum Deposit to Open Account	**Minimum Balance to Obtain APY
Holiday Club	0.25%	0.25%	\$1.00	\$1.00
Vacation Club	0.25%	0.25%	\$1.00	\$1.00

Clubs available in any amount from \$1.00 and up. These are passbook accounts.

\* Current rates will be quoted at the time of opening an account. Interest rate and annual percentage yield (APY) may change at our discretion. Interest begins to accrue on the business day of your deposit. Early close-out of account forfeits interest.

\*\*We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day. Interest is credited to the account at maturity.

## CERTIFICATES OF DEPOSIT – REGULAR & IRA

### Special Offers

Account Type	**APY	**Interest Rate	Minimum Deposit to Open Account	***Minimum Balance to Obtain APY
18 Month Variable IRA ONLY *	0.84%	0.84%	\$100.00	\$100.00

### CDs – Regular & IRA

Account Type	**APY	**Interest Rate	Minimum Deposit to Open Account	***Minimum Balance to Obtain APY
3 Month CD	0.20%	0.20%	\$500.00	\$500.00
6 Month CD	0.25%	0.25%	\$500.00	\$500.00
9 Month CD	0.30%	0.30%	\$500.00	\$500.00
10 Month CD	0.30%	0.30%	\$500.00	\$500.00
12 Month CD	1.95%	1.93%	\$500.00	\$500.00
18 Month CD	0.55%	0.55%	\$500.00	\$500.00
22 Month CD	0.65%	0.65%	\$500.00	\$500.00
30 Month CD	2.50%	2.47%	\$500.00	\$500.00
48 Month CD	1.21%	1.20%	\$500.00	\$500.00
60 Month CD	1.36%	1.35%	\$500.00	\$500.00

\* Ask about the 18-month variable rate with \$100.00 minimum to open & additions permitted in any amount during the term without extending the maturity date. This is a special offer exclusively for Retirement Accounts. Interest rate is subject to change at any time.

\*\* Current rates will be quoted at the time of opening an account.

\*\*\* Daily Balance is the amount of principal in the account each day. Annual percentage yield assumes interest remains on deposit. Withdrawal of interest will reduce earnings.

- The interest rate for your account will be paid until the maturity date of your certificate.
- Interest is compounded daily and will be credited to your account monthly and at maturity. Interest begins to accrue on the business day of your deposit.
- Regular Certificates of Deposit will automatically renew at maturity. You will have seven (7) calendar days from the maturity date to withdraw your funds without being charged a penalty.
- After the account is opened, you may not make deposits into or withdrawals other than the earnings from this account until the maturity date. At maturity, interest becomes part of the principal balance and subject to penalty if withdrawn after grace period.
- Interest can remain in account for compounding or be withdrawn by interest check or transferred to another account on deposit here during the term of the certificate.
- We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day. \*\*
- If any of the deposit is withdrawn before the maturity date, a penalty as shown below will be imposed which could result in partial loss of principal.
- Special Offer Certificates of Deposit only (excludes 18-month Variable CD):  
The offering is for a limited period of time and can be withdrawn at our discretion. Your account will automatically renew at maturity to the Term above for the rate then in effect for that term certificate. You will have seven (7) calendar days from the maturity date to withdraw your funds without being charged a penalty.
- Penalties for IRA CDs- the Early Withdrawal Penalty is waived if 59 1/2 years or older.
- Penalties for Regular CDs -
  - Term remaining is 1 year or less, early withdrawal penalty is equal to 3 months interest
  - Term remaining is over 1 year, early withdrawal penalty is equal to 6 months interest

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