

METUCHEN SAVINGS BANK

In Touch.

A Message from the President...

Looking back on 2018, it was decidedly a momentous year for all.

In addition to offering new services, the Customer Service Representatives (CSR) transitioned to “Universal Bankers”.

It was a record year for increased loan closings and income. As a result of its conservative management, Metuchen Savings has remained financially strong, with quality assets and capital, well in excess of the regulatory requirements.

On May 24, 2018, Manasquan Bank announced a Definitive Agreement to merge with Metuchen Savings Bank in two phases.

Former Chairman, Martin D. Jessen was honored for his 60 years of service to the Bank and President Liseno was honored for her 55 years of service to the industry. Sadly, Director Peter Barnes, who served on the board for 21 years, passed away on September 11.

The first phase of the merger with Manasquan Bank (MB) took place after the close of business on October 31, resulting in Metuchen Savings Bank (MSB) becoming a subsidiary of MB’s holding company.

Director Martin D. Jessen resigned from the board effective October 31. James Manser, Andy Sisti and Ann Noble from MB’s Board were added to MSB’s Board in November.

We want to take this opportunity to thank you for your continued business, friendship and loyalty and wish you all the best in the New Year.

As we begin our full partnership with Manasquan Bank in early 2019, we look forward to new beginnings and new opportunities while continuing our proud legacy of service and commitment to our staff, customers and community since 1897.

Katherine J. Liseno
President